

January 28, 2016

BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400001

Kind Attn: Mr. Marian D'Souza - Department of Corporate Services

Dear Sir,

Sub.: Certificate of payment under Regulation 57(1) of the SEBI (LODR) Regulations, 2015

Pursuant to Regulation 57(1) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby certify that Credila Financial Services Private Limited has paid the amount of interest of Rs. 5,25,00,000/- on Perpetual Debt Instruments (PDIs) in the form of Debentures as follows:

Issue	Coupon Rate	ISIN No.	Scrip Code	Interest Frequency	Interest due on	Interest Paid on
10.50% Credila Financial Services Private Limited PDIs	10.50%	INE539K08120	951612	Annually	Wednesday, January 27, 2016	Wednesday, January 27, 2016

Kindly acknowledge receipt.

Yours faithfully,

For Credila Financial Services Private Limited

Shivangi Dave Company Secretary