


CREDILA FINANCIAL SERVICES PRIVATE LIMITED

(CIN: U67190MH2006PTC159411)

Regd. Office: B-301, Citi Point, Andheri-Kurla Road,

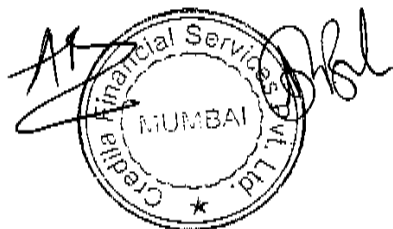
Andheri (East), Mumbai 400 059

Tel No: 022 28266636 Website: www.credila.com Email: investor@credila.com

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2015

(₹ In Lakh)

Particulars	Half Year ended 31/03/2015	Half Year ended 31/03/2014	Year ended 31/03/2015	Year ended 31/03/2014
	(Audited) (Refer Note 3)	(Audited) (Refer Note 3)	(Audited)	(Audited)
1. Interest Earned	10,988.76	7,640.18	20,020.13	13,457.31
(a) Interest on Advances	10,972.40	7,626.39	19,996.37	13,428.30
(b) Income on Investments	9.29	7.54	9.74	16.12
(c) Interest on balances with Reserve Bank of India and other inter bank funds	7.07	6.25	14.02	13.39
2. Other Income	556.81	461.39	1,499.15	1,199.50
3. Total Income (1+2)	11,545.57	8,101.57	21,519.28	14,657.31
4. Interest Expended	7,579.65	5,292.78	13,862.17	9,471.90
5. Operating Expenses	1,843.23	1,446.91	3,474.71	2,713.35
(a) Employees Cost	762.69	653.59	1,407.91	1,140.30
(b) Advertisement & Sales Promotion Expenses	178.56	137.44	311.96	286.44
(c) Outsourcing Charges	347.25	262.25	696.36	517.20
(d) Other Operating Expenses	554.73	393.63	1,058.48	766.41
6. Total Expenditure (4+5) excluding provisions and contingencies	9,422.88	6,739.69	17,336.88	12,185.25
7. Operating Profit before Provisions and Contingencies (3-6)	2,122.69	1,361.88	4,182.40	2,472.06
8. Provisions (other than tax) and Contingencies	30.08	49.62	132.67	121.05
9. Exceptional Items	-	-	-	-
10. Profit from Ordinary Activities before tax (7-8-9)	2,092.61	1,312.26	4,049.73	2,351.01
11. Tax expense	708.00	433.00	1,270.00	433.00
12. Net Profit from Ordinary Activities after tax (10-11)	1,384.61	879.26	2,779.73	1,918.01
13. Extraordinary Items (net of tax expense)	-	-	-	-
14. Net Profit for the period (12-13)	1,384.61	879.26	2,779.73	1,918.01
15. Paid-up Equity Share Capital (Face Value of the Share ₹ 10 each)	5,374.20	5,374.20	5,374.20	5,374.20
16. Reserves excluding Revaluation Reserves as at March 31	3,388.27	609.34	3,388.27	609.34
17. Analytical Ratios				
(a) Capital Adequacy Ratio	17.51%	15.36%	17.51%	15.36%
(b) Earnings Per Share (EPS) (Not Annualised)				
- Basic	2.57	1.59	5.17	3.85
- Diluted	1.28	0.82	2.56	1.80
18. NPA Ratios				
(a) Gross NPA	92.61	106.89	92.61	106.89
(b) Net NPA	68.60	85.56	68.60	85.56
(c) % of Gross NPA	0.05%	0.09%	0.05%	0.09%
(d) % of Net NPA	0.04%	0.07%	0.04%	0.07%
(e) Return on Assets (Not Annualised)	0.92%	0.83%	1.87%	1.89%

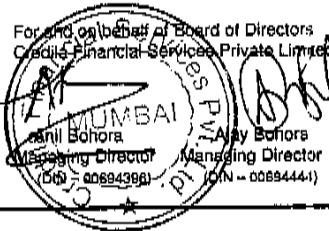


Notes

- 1) Return on Assets have been computed as percentage of profit after tax to the average assets during the period.
- 2) During the year ended March 31, 2015 the Company has reviewed and reassessed useful lives of its tangible fixed assets on and from April 1, 2014. The revised useful lives of the assets as assessed by Management, match those specified in Part C of schedule II to the Companies Act, 2013, for most classes of assets. Management believes that the revised useful lives of the assets reflects the periods over which these assets are expected to be used. As a result of these changes, the charge on account of Depreciation for the year ended March 31, 2015 is higher by ₹ 36.23 lakh compared to the method used and useful lives estimated in earlier periods.
- 3) The figures for the half year ended March 31, 2015 and March 31, 2014 are the balancing figures between audited figures in respect of full financial year and published year to date figures up to the half year of the relevant financial year.
- 4) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on April 16, 2015.
- 5) The figures relating to previous period/year have been regrouped wherever necessary to confirm with current period classification.

Place: Mumbai
Date: April 16, 2015

For and on behalf of Board of Directors
Credits Financial Services Private Limited



Anil Bohora
Ajay Bohora
Managing Director Managing Director
(DIN - 00894388) (DIN - 00894441)