

Date: April 19, 2016

To, Bombay Stock Exchange Sir P. J Towers Dalal Street Mumbai- 400001

Dear Sir/Madam,

Ref: 1) Scrip Code: 950446, 951612, 952267, 952514, 952850 & 953505 2) ISIN: INE539K08112, INE539K08120, INE539K08138, INE539K07015, INE539K08146 & INE539K07023.

Sub: Half Yearly Statement of Deviation in use of Issue proceeds for half year ended March 31, 2016

As required under Regulation 52(7) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby declare that the proceeds of all the debt issues listed on BSE have been utilized for the purposes for which they were raised and that there is no deviation in the utilization of their issue proceeds.

Please also note that since there is no deviation in the utilization of issue proceeds, the Company has not made any arrangements for publication of Half Yearly Statement of Deviation in the newspapers.

For Credila Financial Services Private Limited.

Shivangi Dave

Company Secretary