

Date: October 20, 2021

**BSE Limited**

Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400001

Dear Sir,

**Sub.: Disclosure of Related Party Transactions for the half year ended September 30, 2021 under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015**

Dear Sir,

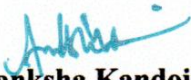
In accordance with the captioned subject, please find enclosed herewith the disclosure of related party transactions on a consolidated basis for the half year ended September 30, 2021.

You are requested to kindly take the same on your record.

This is for your information and appropriate dissemination.

Thanking you,


**For HDFC Credila Financial Services Limited**  
(Formerly known as HDFC Credila Financial Services Private Limited)

  
**Akanksha Kandoi**  
**Company Secretary & Compliance Officer**

**HDFC CREDILA FINANCIAL SERVICES LIMITED**

(Formerly known as HDFC Credila Financial Services Private Limited)

Corporate Identity Number: U67190MH2006PLC159411

 **Regd. Office:** B-301, Citi Point, Andheri-Kurla Road, Next To Kohinoor Continental, Andheri (East), Mumbai 400 059, India



**Tel:** +91-22-28266636



**Email:** loan@hdfccredila.com

**HDFC Credila Financial Services Limited***(formerly known as HDFC Credila Financial Services Private Limited)***Disclosure of related party transactions for the half year ended 30 September 2021****Name of the related party and nature of relationship****Holding Company:**

Housing Development Finance Corporation Limited (HDFC Ltd.)

**Fellow subsidiaries with whom transactions have taken place**

HDFC Life Insurance Company Limited

HDFC Ergo General Insurance Company Limited

HDFC Sales Private Limited

**Associates of Holding Company**

HDFC Bank Limited

HDFC Securities Limited

**Key Management Personnel (KMP)**

Mr. V. Srinivasa Rangan, Non-Executive Chairman

Mr. Subodh Salunke, Non-Executive Vice Chairman

Mrs. Madhumita Ganguli, Non-Executive Director

Mr. Biswamohan Mahapatra, Independent Director

Mr. Sunil Shah, Independent Director

Mr. Rajesh Gupta, Independent Director

Mr. Arijit Sanyal, Managing Director and CEO

**Relative of Key Management Personnel (KMP) with whom transactions have taken place**

Mr. Sahil Salunke (Son of Mr. Subodh Salunke)

**Details of Related Party Transactions for the half year ended 30 September 2021:**

(Rs.in lakhs)

Name of related party	Nature of transaction	30 September 2021	30 September 2020
<b>Income -</b>			
HDFC Ltd.	Commission income for sourcing fixed deposits and home loans	34.67	2.68
HDFC Life Insurance Company Limited	Commission income for sourcing insurance	40.68	23.74
HDFC Bank Limited	Interest income on deposits	1.11	55.56
Relative of Key Management Personnel	Interest income on education loan	-	3.15
<b>Expenses -</b>			
HDFC Ltd.	Staff expenses of employees on deputation	121.64	87.71
	Rent paid	42.60	21.30
	Reimbursement of vaccination cost	0.66	-
HDFC Life Insurance Company Limited	Employees' group term insurance premium	0.59	0.50
	Contribution to group gratuity policy	27.00	-
HDFC Ergo General Insurance Company Limited	Employees' health insurance premium	17.72	7.16
	Directors' liability insurance premium	0.47	0.50
	Cyber security insurance premium	10.13	8.48
HDFC Securities Limited	Brokerage or commission	0.20	-
HDFC Sales Private Limited	Brokerage or commission	88.19	10.01
HDFC Bank Limited	Bank charges	1.68	2.26
	Brokerage or commission	722.56	180.23
	Interest paid on non convertible debentures	-	2,700.00
Key Management Personnel	Director's sitting fees	33.75	36.00

**Disclosure of related party transactions as on 30 September 2021 (continued)**

Name of related party	Nature of transaction	As on 30 September 2021	As on 30 September 2020
<b>Assets -</b>			
HDFC Ltd.	Commission receivable for sourcing fixed deposits and home loans	-	0.45
HDFC Life Insurance Company Limited	Prepaid employee's group term insurance premium	0.08	0.07
	Security deposit	2.00	2.00
	Commission receivable for sourcing insurance	23.80	2.25
HDFC Ergo General Insurance Company Limited	Advance payments	0.17	0.14
	Prepaid employees' health insurance premium	23.78	8.47
	Prepaid directors' liability insurance premium	0.35	0.38
	Prepaid cyber security insurance premium	9.68	7.82
HDFC Bank Limited	Deposits	85.00	10.00
	Others (Interest accrued on bank FD)	1.11	0.31
	Advance payments	-	2.78
	Bank balances in current accounts	1,037.40	796.46
Relative of Key Management Personnel	Education loan	-	85.20
<b>Liabilities -</b>			
HDFC Ltd.	Staff expenses of employees on deputation payable	21.66	12.89
	Reimbursement payable for vaccination cost	0.66	-
HDFC Securities Limited	Trade payables	0.51	-
HDFC Sales Private Limited	Trade payables	11.41	6.05
HDFC Bank Limited	Trade payables	722.56	141.02
	Sundry creditors (Credit card)	4.93	1.28
	Non convertible debentures	-	30,000.00
Key Management Personnel	Directors' sitting fees payable	1.35	1.39

Notes: 1. There were no guarantee given or security provided during the half year to the related parties.

2. All aforesaid transactions are in ordinary course of business and at arm's length basis.

**For HDFC Credila Financial Services Limited**

**ARIJIT  
SANYAL**

Digitally signed by  
ARIJIT SANYAL  
Date: 2021.10.20  
11:55:27 +05'30'

Arijit Sanyal  
Managing Director and CEO

Date: 20 October 2021