

Date: April 21, 2022

BSE Limited

Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001

Dear Sirs,

Sub.: Half yearly disclosure of Related Party Transactions for the period ended March 31, 2022 under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("SEBI LODR Regulations")

Pursuant to the captioned subject, we hereby enclose the half yearly disclosure of Related Party Transactions for the period ended March 31, 2022.

We request you to take the document on record.

Thanking you,

For HDFC Credila Financial Services Limited

(Formerly known as HDFC Credila Financial Services Private Limited)

Manjeet Bijlani

Chief Financial Officer

HDFC CREDILA FINANCIAL SERVICES LIMITED

(Formerly known as HDFC Credila Financial Services Private Limited)

Corporate Identity Number: U67190MH2006PLC159411

 **Regd. Office:** B-301, Citi Point, Andheri-Kurla Road, Next To Kohinoor Continental, Andheri (East), Mumbai 400 059, India



Tel: +91-22-28266636



Email: loan@hdfccredila.com

HDFC Credila Financial Services Limited
(formerly known as HDFC Credila Financial Services Private Limited)
Disclosure of related party transactions for the half year ended 31 March 2022

(Amount in Lakhs)

Sr. No.	Details of the party entering into the transaction	Details of the counterparty		Type of related party transaction	Value of related party transaction as approved by the audit committee (FY 2021-22)	Value of transaction during the reporting period (H2 FY 22)	In case monies are due to either party as a result of the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (As on October 01, 2021)	Closing balance (As on March 31, 2022)
1	HDFC Credila Financial Services Limited	HDFC Ltd.	Holding Company	Commission income for sourcing fixed deposits	60.00	15.47	-	0.73
2	HDFC Credila Financial Services Limited	HDFC Ltd.	Holding Company	Commission income for sourcing home loans	20.00	0.02	-	0.02
3	HDFC Credila Financial Services Limited	HDFC Ltd.	Holding Company	Staff expenses of employees on deputation	400.00	263.53	21.66	2.55
4	HDFC Credila Financial Services Limited	HDFC Ltd.	Holding Company	Rent expense	150.00	48.90	-	-
5	HDFC Credila Financial Services Limited	HDFC Ltd.	Holding Company	Reimbursement of GST expenses on brand usage	50.00	3.96	-	-
6	HDFC Credila Financial Services Limited	HDFC Ltd.	Holding Company	Technology support charges	50.00	26.20	-	28.30
7	HDFC Credila Financial Services Limited	HDFC Ltd.	Holding Company	Reimbursement of expenses	100.00	8.25	0.66	8.39
8	HDFC Credila Financial Services Limited	HDFC Life Insurance Company Limited	Fellow subsidiary	Commission income for sourcing insurance	200.00	121.81	23.80	6.55
9	HDFC Credila Financial Services Limited	HDFC Life Insurance Company Limited	Fellow subsidiary	Employees' group term insurance premium	100.00	3.08	0.08	11.04
10	HDFC Credila Financial Services Limited	HDFC Life Insurance Company Limited	Fellow subsidiary	Contribution to group gratuity policy	75.00	32.33	-	-
11	HDFC Credila Financial Services Limited	HDFC Life Insurance Company Limited	Fellow subsidiary	Security deposit placed	-	-	2.00	2.00
12	HDFC Credila Financial Services Limited	HDFC Ergo General Insurance Company Limited	Fellow subsidiary	Employees' health insurance premium	100.00	19.82	23.94	4.12
13	HDFC Credila Financial Services Limited	HDFC Ergo General Insurance Company Limited	Fellow subsidiary	Directors' liability insurance premium		0.48	0.35	0.97
14	HDFC Credila Financial Services Limited	HDFC Ergo General Insurance Company Limited	Fellow subsidiary	Cyber security insurance premium	50.00	10.16	9.68	24.52

Disclosure of related party transactions for the half year ended 31 March 2022 (continued)

(Amount in Lakhs)

Sr. No.	Details of the party entering into the transaction	Details of the counterparty		Type of related party transaction	Value of related party transaction as approved by the audit committee (FY 2021-22)	Value of transaction during the reporting period (H2 FY 22)	In case monies are due to either party as a result of the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (As on October 01, 2021)	Closing balance (As on March 31, 2022)
15	HDFC Credila Financial Services Limited	HDFC Sales Private Limited	Fellow subsidiary	Commission on sourcing of education loans	200.00	66.16	11.41	10.45
16	HDFC Credila Financial Services Limited	HDFC Bank Limited	Associate Company of holding Company	Interest income on deposits	300.00	2.12	1.11	3.23
17	HDFC Credila Financial Services Limited	HDFC Bank Limited	Associate Company of holding Company	Deposits placed	-	-	85.00	85.00
18	HDFC Credila Financial Services Limited	HDFC Bank Limited	Associate Company of holding Company	Bank balance in current accounts	-	-	1,037.40	2,725.77
19	HDFC Credila Financial Services Limited	HDFC Bank Limited	Associate Company of holding Company	Bank charges	10.00	1.87	-	-
20	HDFC Credila Financial Services Limited	HDFC Bank Limited	Associate Company of holding Company	Commission on sourcing of education loans	1,500.00	607.29	722.56	347.26
21	HDFC Credila Financial Services Limited	HDFC Securities Limited	Associate Company of holding Company	Commission on sourcing of education loans	100.00	-	1.90	1.90
22	HDFC Credila Financial Services Limited	Directors'	Key Management Personnel	Directors' sitting fees	150.00	51.00	-	-

- Notes: 1. The Company has not given any loan, inter corporate deposit, advances or made any investment to the related parties during the reporting period.
2. There were no guarantee given or security provided during the half year to the related parties.
3. All aforesaid transactions are in the ordinary course of business and at arm's length basis.

For HDFC Credila Financial Services Limited

Arijit Sanyal
Managing Director and CEO

Date: 21 April 2022