

Date: August 25, 2023

BSE Limited

P. J. Tower,
Dalal Street,
Mumbai 400 001.

Dear Sir,

Sub.: Disclosure in terms of Regulation 51 (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As per the terms of the NCD issued on November 25, 2021 (ISIN - INE539K07197), the NCD has a floating coupon rate with quarterly reset, payable annually.

- The fifth quarterly coupon rate setting for November 25, 2022 was 7.86% p.a.
- The sixth quarterly coupon rate setting for February 25, 2023 was 8.28% p.a.
- The seventh quarterly coupon rate setting for May 25, 2023 was 8.18% p.a.

In this connection, please note that the eighth quarterly coupon rate setting for August 25, 2023 is 8.27% p.a. The calculation sheet is enclosed for reference.

This is for your information and record.

Thanking you,

Yours faithfully,

For HDFC Credila Financial Services Limited


Manjeet Bijlani
Chief Financial Officer

Encl. as above

HDFC CREDILA FINANCIAL SERVICES LIMITED

Corporate Identity Number: U67190MH2006PLC159411

 **Regd. Office:** B-301, Citi Point, Andheri-Kurla Road, Next To Kohinoor Continental, Andheri (East), Mumbai 400 059, India

 **Tel:** +91-22-28266636

 **Email:** loan@hdfccredila.com

Security Name : 3M T-bill Linked HDFC Credila Financial Services Limited Non-Convertible Floating Rate Debentures November 2024

Reference : Term Sheet (3M T-bill Linked HDFC Credila Financial Services Limited Non-Convertible Floating Rate Debentures November 2024)

Coupon Reset : 8th Quarterly Coupon Rate Setting – August 25, 2023

Benchmark 3 months T-Bill Rate as published by FBIL and sourced from Bloomberg (FBTB3M Index)

The Benchmark 3 months T-Bill Rate shall be calculated using simple average of the closing rates of 5 working days (rounding to 2 decimal) prior to each coupon reset date.

August 18, 2023	6.8300%
August 21, 2023	6.8100%
August 22, 2023	6.8000%
August 23, 2023	6.8500%
August 24, 2023	6.8000%
Simple Average	6.8180%
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Rounding of 2 decimals	6.82%
Fixed Spread	1.45%
Coupon Rate Setting	8.27%

Accordingly, the eighth quarterly setting of the coupon rate for August 25, 2023 would be 8.27% p.a.

The second coupon payment will be simple average of previous four quarterly coupon rates setting e.g. coupon rate to be paid on November 27, 2023 will be the simple average of coupon rate setting (rounded off to 2 decimal place) as on November 25, 2022, February 25, 2023, May 25, 2023 and August 25, 2023.

The ninth such coupon rate setting for the said debenture will be on November 25, 2023.


For HDFC Credila Financial Services Limited

Manjeet Bijlani
Chief Financial Officer

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