

Date: October 10, 2023

BSE Limited
P. J. Towers,
Dalal Street,
Mumbai - 400 001

Dear Sirs,

Subject: - Half yearly disclosure of Related Party Transactions for the half year ended September 30, 2023, under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("SEBI LODR Regulations")

Pursuant to the captioned subject, we hereby enclose the half yearly disclosure of Related Party Transactions for the half year ended September 30, 2023.

We request you to take the document on record.

Thanking you.


Yours faithfully,
For HDFC Credila Financial Services Limited


Manjeet Bijlani
Chief Financial Officer

HDFC CREDILA FINANCIAL SERVICES LIMITED

(Formerly known as HDFC Credila Financial Services Private Limited)

Corporate Identity Number: U67190MH2006PLC159411

 **Regd. Office:** B-301, Citi Point, Andheri-Kurla Road, Next To Kohinoor Continental, Andheri (East), Mumbai 400 059, India



Tel: +91-22-28266636



Email: loan@hdfccredila.com

HDFC Credila Financial Services Limited

Disclosure of related party transactions for the half year ended September 30, 2023

(Amount in Lakhs)

Sr. No.	Details of the party entering into the transaction	Details of the counterparty		Type of related party transaction	Value of related party transaction as approved by the audit committee (FY 2023-24)	Value of transaction during the reporting period (H1 FY 24)	In case monies are due to either party as a result of the transaction	
		Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (As on March 31, 2023)	Closing balance (As on September 30, 2023)
1	HDFC Credila Financial Services Limited	HDFC Bank Ltd. (e-HDFC Ltd.)	Holding Company	Commission income for sourcing fixed deposits	200.00	15.59	9.92	-
2	HDFC Credila Financial Services Limited	HDFC Bank Ltd. (e-HDFC Ltd.)	Holding Company	Staff expenses of employees on deputation	200.00	2.33	-	-
3	HDFC Credila Financial Services Limited	HDFC Bank Ltd. (e-HDFC Ltd.)	Holding Company	Rent expenses	600.00	190.98	-	-
4	HDFC Credila Financial Services Limited	HDFC Bank Ltd. (e-HDFC Ltd.)	Holding Company	Technology support charges	100.00	13.10	-	14.28
5	HDFC Credila Financial Services Limited	HDFC Bank Ltd. (e-HDFC Ltd.)	Holding Company	Reimbursement of other expenses	100.00	0.72	-	-
6	HDFC Credila Financial Services Limited	HDFC Bank Ltd. (e-HDFC Ltd.)	Holding Company	Reimbursement of GST expenses on brand usage	100.00	16.39	-	-
7	HDFC Credila Financial Services Limited	HDFC Bank Limited	Holding Company	Interest on term deposits	1,000.00	82.29	4.96	19.39
8	HDFC Credila Financial Services Limited	HDFC Bank Limited	Holding Company	Fixed deposits placed	-	-	7,141.17	35,786.48
9	HDFC Credila Financial Services Limited	HDFC Bank Limited	Holding Company	Bank balance in current accounts	-	-	1,079.01	256.41
10	HDFC Credila Financial Services Limited	HDFC Bank Limited	Holding Company	Bank charges	50.00	1.99	-	-
11	HDFC Credila Financial Services Limited	HDFC Bank Limited	Holding Company	Commission on sourcing of education loans	4,000.00	2,170.91	565.01	1,730.74
12	HDFC Credila Financial Services Limited	HDFC Bank Limited	Holding Company	License fees for use of corporate logo	400.00	68.88	-	74.39
13	HDFC Credila Financial Services Limited	HDFC Bank Limited	Holding Company	Term loan borrowing	5,00,000.00	-	-	2,94,900.00
14	HDFC Credila Financial Services Limited	HDFC Bank Limited	Holding Company	Loan processing fees	As per commercial terms in the ordinary course of business	1,780.00	-	-
15	HDFC Credila Financial Services Limited	HDFC Bank Limited	Holding Company	Interest on term loans	As per commercial terms in the ordinary course of business	2,657.44	-	1,731.81

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	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (As on March 31, 2023)	Closing balance (As on September 30, 2023)
16	HDFC Credila Financial Services Limited	HDFC Life Insurance Company Limited	Fellow subsidiary	Commission income for sourcing insurance	4,550.00	2,029.45	31.84	2,107.19
17	HDFC Credila Financial Services Limited	HDFC Life Insurance Company Limited	Fellow subsidiary	Employees' group term insurance premium	50.00	2.41	-	0.63
18	HDFC Credila Financial Services Limited	HDFC Life Insurance Company Limited	Fellow subsidiary	Contribution to group gratuity policy	200.00	30.00	-	-
19	HDFC Credila Financial Services Limited	HDFC Life Insurance Company Limited	Fellow subsidiary	Security deposit placed	-	-	2.00	2.00
20	HDFC Credila Financial Services Limited	HDFC Ergo General Insurance Company Limited	Fellow subsidiary	Commission income for sourcing insurance	200.00	20.54	-	2.96
21	HDFC Credila Financial Services Limited	HDFC Ergo General Insurance Company Limited	Fellow subsidiary	Employees' health insurance premium	100.00	62.74	1.31	0.63
22	HDFC Credila Financial Services Limited	HDFC Ergo General Insurance Company Limited	Fellow subsidiary	Directors' liability insurance premium		8.10	-	-
23	HDFC Credila Financial Services Limited	HDFC Sales Private Limited	Fellow subsidiary	Commission on sourcing of education loans	600.00	244.16	14.44	26.49
24	HDFC Credila Financial Services Limited	HDFC Securities Limited	Fellow subsidiary	Commission on sourcing of education loans	100.00	-	2.07	2.07
25	HDFC Credila Financial Services Limited	V S Rangan	Chairman	Director sitting fees	250.00	10.00	-	-
26	HDFC Credila Financial Services Limited	Biswamohan Mahapatra	Independent Director	Director sitting fees		16.00	-	-
27	HDFC Credila Financial Services Limited	Madhumita Ganguli	Non-Executive Director	Director sitting fees		12.00	-	-
28	HDFC Credila Financial Services Limited	Sunil Shah	Independent Director	Director sitting fees		15.00	-	-
29	HDFC Credila Financial Services Limited	Rajesh Gupta	Independent Director	Director sitting fees		9.00	-	-

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	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (As on March 31, 2023)	Closing balance (As on September 30, 2023)
30	HDFC Credila Financial Services Limited	Arijit Sanyal	Managing Director and CEO	Remuneration	As approved by the Nomination and Remuneration Committee and Board	387.13	-	-
31	HDFC Credila Financial Services Limited	Arijit Sanyal	Managing Director and CEO	Share based payments*	As approved by the Nomination and Remuneration Committee and Board	270.04	-	-
32	HDFC Credila Financial Services Limited	Manjeet Bujani	Chief Financial Officer	Remuneration	As approved by the Nomination and Remuneration Committee and Board	91.03	-	-
33	HDFC Credila Financial Services Limited	Manjeet Bujani	Chief Financial Officer	Share based payments*	As approved by the Nomination and Remuneration Committee and Board	60.47	-	-
34	HDFC Credila Financial Services Limited	Alanksha Kandoi	Company Secretary	Remuneration	As approved by the Nomination and Remuneration Committee and Board	40.17	-	-
35	HDFC Credila Financial Services Limited	Alanksha Kandoi	Company Secretary	Share based payments*	As approved by the Nomination and Remuneration Committee and Board	18.14	-	-

*Employee related share based payment charged to Statement of Profit and Loss over the vesting period in accordance with Ind AS 102 is reported above. Accordingly, transactions relating to grant and exercise of ESOPs and allotment of shares is not reported as a related party transaction.

Note: The Company has not given any loan, inter corporate deposit, advances or made any investment to the related parties during the reporting period

For HDFC Credila Financial Services Limited



Arijit Sanyal
Managing Director and CEO

Date: October 10, 2023