

Date: November 24, 2023

**BSE Limited**

P. J. Tower,  
Dalal Street,  
Mumbai 400 001.

Dear Sir,

**Sub.: Disclosure in terms of Regulation 51 (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

As per the terms of the NCD issued on November 25, 2021 (ISIN - INE539K07197), the NCD has a floating coupon rate with quarterly reset, payable annually.

Details of coupon reset rate for the period from 25-Nov-22 to 25-Nov-23 are as follows :-

|   |              |
|---|--------------|
| 25-Nov-2022 - fifth quarterly coupon rate   | 7.86%        |
| 25-Feb-2023 - sixth quarterly coupon rate   | 8.28%        |
| 25-May-2023 - seventh quarterly coupon rate | 8.18%        |
| 25-Aug-2023 - eighth quarterly coupon rate  | 8.27%        |
| Simple Average coupon paid on 24-Nov-2023   | <b>8.15%</b> |

**In this connection, please note that the ninth quarterly coupon rate setting for November 25, 2023 is 8.37% p.a. The calculation sheet is enclosed for reference.**

This is for your information and record.

Thanking you,

Yours faithfully,

**For HDFC Credila Financial Services Limited**

**Manjeet Bijlani**  
**Chief Financial Officer**

**Encl. as above**

**HDFC CREDILA FINANCIAL SERVICES LIMITED**

Corporate Identity Number: U67190MH2006PLC159411

**Regd. Office:** B-301, Citi Point, Andheri-Kurla Road, Next To Kohinoor Continental, Andheri (East), Mumbai 400 059, India



**Tel:** +91-22-28266636



**Email:** loan@hdfccredila.com

Security Name : 3M T-bill Linked HDFC Credila Financial Services Limited Non-Convertible Floating Rate Debentures November 2024

Reference : Term Sheet (3M T-bill Linked HDFC Credila Financial Services Limited Non-Convertible Floating Rate Debentures November 2024)

Coupon Reset : 9<sup>th</sup> Quarterly Coupon Rate Setting – November 25, 2023

Benchmark 3 months T-Bill Rate as published by FBIL and sourced from Bloomberg (FBTB3M Index)

The Benchmark 3 months T-Bill Rate shall be calculated using simple average of the closing rates of 5 working days (rounding to 2 decimal) prior to each coupon reset date.

|                   |         |
|-------------------|---------|
| November 20, 2023 | 6.8900% |
| November 21, 2023 | 6.9100% |
| November 22, 2023 | 6.9400% |
| November 23, 2023 | 6.9400% |
| November 24, 2023 | 6.9400% |
| Simple Average    | 6.9240% |

|                        |              |
|------------------------|--------------|
| Rounding of 2 decimals | 6.92%        |
| Fixed Spread           | 1.45%        |
| Coupon Rate Setting    | <b>8.37%</b> |

**Accordingly, the ninth quarterly setting of the coupon rate for November 25, 2023 would be 8.37% p.a.**

The third coupon payment will be simple average of previous four quarterly coupon rates setting e.g. coupon rate to be paid on November 25, 2024 will be the simple average of coupon rate setting (rounded off to 2 decimal place) as on November 25, 2023, February 25, 2024, May 25, 2024 and August 25, 2024.

The tenth such coupon rate setting for the said debenture will be on February 25, 2024.


**For HDFC Credila Financial Services Limited**

**Manjeet Bijlani**  
Chief Financial Officer

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