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CREDILA

AN  **HDFC LTD. COMPANY**

www.credila.com

To,
Bombay Stock Exchange
Sir P. J Towers
Dalal Street
Mumbai- 400001

Date: April 16, 2015

Dear Sir/Madam,

Ref: 1) Scrip Code: 950446 & 951612.
2) ISIN: INE539K08112 & INE539K08120.

Sub: Half Yearly Statement of Deviation in use of Issue proceeds of PDI
for the half year ended March 31, 2015

As required under Clause 19A of the Listing Agreement, we hereby declare that the proceeds of the following issue have been utilized for the purposes for which they were raised and that there is no deviation in the utilization of issue proceeds.

Credila Financial Services Private Limited has issued Non-convertible Perpetual Debt Instruments in the nature of Debentures (the "PDIs") of Rs. 50,00,00,000/- (Rupees Fifty Crores only) in July 2014 (950446) and of Rs. 50,00,00,000/- (Rupees Fifty Crores only) in January 2015 (951612) on a private placement basis.

Please also note that since there is no deviation in the utilization of issue proceeds, the Company has not made any arrangements for publication of Half Yearly Statement of Deviation in the newspapers as per the Listing Agreement of the Stock Exchange.

For Credila Financial Services Private Limited.

S. R. Dave
Shivangi Dave
Company Secretary



CREDILA FINANCIAL SERVICES PVT. LTD.

Corporate Identity Number : U67190MH2006PTC159411

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