

May 11, 2020

BSE Limited P. J. Towers, Dalal Street, Mumbai - 400 001.

Sub: <u>Half Yearly Statement of Deviation in use of Issue proceeds for the half year ended on March 31, 2020</u>

Dear Sirs,

As required under Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby declare that the proceeds of all the debt issues listed on BSE Limited have been utilised for the purposes for which they were raised and that there is no deviation in the utilisation of their issue proceeds.

Please also note that since there is no deviation in the utilisation of issue proceeds, the Company has not made any arrangements for the publication of Half Yearly Statement of Deviation in the newspapers.

Thanking you,

Yours faithfully,

For HDFC Credila Financial Services Private Limited

Akanksha Kandoi Company Secretary & Compliance Officer