

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Sub : Statement of utilization of issue proceeds under Regulation 52(7) & 52(7A) of SEBI (LODR) Regulations, 2015

Dear Sir / Madam,

Pursuant to the Regulation 52(7) & 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in terms of SEBI Operation Circular dated July 29, 2022, we hereby confirm that, the proceeds of the Non-Convertible Securities issued by HDFC Credila Financial Services Limited during the quarter ended September 30, 2022 and listed on the stock exchange, have been utilised for the purpose for which these proceeds were raised in accordance with the Information Memorandum of the issue and there is no unutilised amount as on September 30, 2022.

Details of utilization of proceeds of Non-Convertible Securities issued during the period July 1, 2022 to September 30, 2022 are appended below :-

Name of the Issuer	1	HDFC Credila Financial Services Limited			
ISIN	2	INE539K08203	INE539K07221	INE539K08211	INE539K08229
Mode of fund raising	3	Private Placement			
Type of instrument	4	*	@	*	#
Date of raising funds	5	04-Jul-22	07-Jul-22	25-Jul-22	30-Aug-22
Amount raised (in crores)	6	200.00	300.00	175.00	100.00
Funds utilized (in crores)	7	200.00	300.00	175.00	100.00
Any deviation	8	No			
If 8 is Yes, then specify the purpose for which the funds were raised	9	Not Applicable			
Remarks, if any	10	None			

* - Unsecured, Rated, Listed, Redeemable, Non-Convertible Subordinated (Tier II) Debentures

@ - Secured, Rated, Listed, Redeemable, Non-Convertible Debentures

- Unsecured, Rated, Listed, Perpetual Debt Instruments in the nature of Non-Convertible PDIs

Please take the above on record. Thank you.


Yours faithfully,
for **HDFC Credila Financial Services Limited**

Mr. Manjeet Bijlani
Chief Financial Officer

HDFC CREDILA FINANCIAL SERVICES LIMITED

(Formerly known as HDFC Credila Financial Services Private Limited)

Corporate Identity Number: U67190MH2006PLC159411

 **Regd. Office:** B-301, Citi Point, Andheri-Kurla Road, Next To Kohinoor Continental, Andheri (East), Mumbai 400 059, India



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Email: loan@hdfccredila.com

Statement of deviation/variation in use of Issue proceeds

Particulars	Remarks
Name of listed entity	HDFC Credila Financial Services Limited
Mode of Fund Raising	Refer details on Page 1
Type of instrument	Refer details on Page 1
Date of Raising Funds	Refer details on Page 1
Amount Raised	Refer details on Page 1
Report filed for quarter ended	September 30, 2022
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	Not applicable
Date of approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the audit committee after review/ board of directors (in case there is no audit committee)	None
Comments of the auditors, if any	None
Objects for which funds have been raised and where there has been a deviation, in the following table:	

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Not Applicable						

Deviation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

Yours faithfully,

for **HDFC Credila Financial Services Limited**

Mr. Manjeet Bijlani
Chief Financial Officer

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