

**Credila Financial Services Limited(formerly known as
HDFC Credila Financial Services Limited)**

**Corporate Social Responsibility
Annual Action Plan – FY 2024-25**

1. Introduction:

The Company believes in conducting its business responsibly, fairly and in a most transparent manner. It continually seeks ways to bring about an overall positive impact on society and the environment where it operates as a part of its social objectives.

The CSR objective of the Company is “empowerment of underprivileged children, empowerment of girl child , health, empowering people with disabilities, Water, Sanitation and Hygiene (WASH) , and education , various activities related to COVID-19 under item nos. (i) and (xii) of Schedule VII of the Companies Act 2013 relating to the promotion of health care, including preventive health care and sanitation, and disaster management and donation to the Prime Minister National Relief Fund (PMNRF) under item no. (viii) of Schedule VII of the Companies Act 2013". The implementation and monitoring of the CSR Policy is in compliance with the CSR objective and policy of the Company.

Based on the recommendation of the CSR committee, the board in its meeting held on 30th May 2024 approved the following plan of action for undertaking its Corporate Social Responsibility (CSR) for the financial year 2024-25.

2. Average net profit of the Company as per section 135(5): - INR 4,519,440,594

3. CSR Budget for FY 202425: Two percent of average net profit of the Company as per section 135(5): - INR 90,388,812

4. List of CSR Projects/Programmes and manner of execution:

Sr. No.	Name of CSR Project	Sector and items from list of activities in Schedule VII of the Act	Local area (Reasons if the same is not being undertaken in the local area)	Location of project		Project Duration	Amount allocated for the project. (in case of on-going projects, provide bifurcation of the amount) (Amount in Rupees)	Mode of implementation (Directly or through Implementing agency)	Mode of implementation –if through Implementing agency	
				State	District				Name	CSR Registration number
1	Providing supportive care to families for their child's cancer treatment	Promoting Healthcare	Yes	Maharashtra, Chandigarh	Mumbai, Chandigarh	April 2024-March 2025	₹ 80,00,000	Implementing Agency	Access Life Foundation	CSR000007 15

2	Supporting the underprivileged children for conducting Corrective Heart Surgeries and Transplant	Promoting Healthcare	Yes	Tamil Nadu	Chennai	April 2024-March 2025	₹ 80,00,000	Implementing Agency	Aishwarya Trust	CSR00001299
3	Promoting Education (Rural Education)- Supporting school in tribal region	Promoting Education	Yes	Maharashtra	Mumbai	April 2024-March 2025	₹ 75,00,000	Implementing Agency	Aseema Charitable Trust	CSR00004000
4	Treating the less fortunate children born with facial deformities of cleft, lip and palate	Promoting Healthcare	Yes	Karnataka	Bangalore	April 2024-March 2025	₹ 60,00,000	Implementing Agency	INGA Health Foundation	CSR00001727
5	Promoting Education, WASH, and Nutrition (Rural Education) Supporting government schools	Promoting Education, WASH, and Nutrition	Yes	West Bengal	Uluberia, West Bengal	April 2024-March 2025	₹ 50,00,000	Implementing Agency	Centre for Catalyzing Change	CSR00001620
6	Promoting Education (Rural Education)- Supporting 2 rural schools	Promoting Education	Yes	Maharashtra	Khalapur Tehsil, Raigad District	April 2024-March 2025	₹ 45,00,000	Implementing Agency	Light of Life Trust	CSR00000156
7	Support holistic development and counselling of adolescent girls	Girl Child Empowerment	Yes	Maharashtra	Pune	April 2024-March 2025	₹ 35,00,000	Implementing Agency	Seva Sahyog Foundation	CSR00000756
8	Promoting Education and supporting WASH infrastructure in government run schools	Promoting Education and WASH	Yes	Karnataka, Tamil Nadu	Bangalore Chennai	April 2024-March 2025	₹ 70,00,000	Implementing Agency	Hand in Hand India	CSR00001853
9	Supporting children with Multiple Disabilities with Vision Impairment	Supporting Children with Disabilities	Yes	Maharashtra	Mumbai	April 2024-March 2025	₹ 70,00,000	Implementing Agency	Muskan Foundation	CSR00002114
10	Promoting Education - (Urban Education) through Supporting Girl Children with STEM skills	Promoting Education	Yes	Telangana	Hyderabad	April 2024-March 2025	₹ 55,00,000	Implementing Agency	Learning Links Foundation	CSR00000640

11	Promoting Education (Rural Education)- Supporting 1 rural school and Anganwadi centers	Promoting Education	Yes	Maharashtra	Raigad	April 2024-March 2025	₹ 45,00,000	Implementing Agency	Swades Foundation	CSR00000440
13	Empowering children and women from vulnerable families through various interventions aimed at enhancing their well-being, education, and livelihood enhancement	Promoting Education, including employment enhancing vocation skills especially among children & women as well as livelihood enhancement project	Yes	Orissa, Vishakhapatnam, Andhra Pradesh	Bhubaneswar, Vishakhapatnam, Andhra Pradesh	April 2024-March 2025	₹ 32,00,000	Implementing Agency	SOS Children's Village	CSR00000692
14	Promoting Rural Education – Enrollment of out-of-school girls and aid in academic support for children along with providing Life Skill Education to adolescent girls for empowering them	Promoting Education; Girl Child Empowerment	Yes	Uttar Pradesh	Bahraich, Lucknow	April 2024-March 2025	₹ 40,00,000	Implementing Agency	Educate Girls	CSR00001166
16	Impact Assessment					April 2024-March 2025	₹ 18,00,000			
17	CSR Administrative Cost (Team Cost, Travel, and Training)					April 2024-March 2025	₹ 39,00,000			
TOTAL							₹ 79,400,000*			

* The pending amount of INR 11,500,000 will be taken up for approval in the second CSR Committee meeting of FY 2024-25

5. Modalities of Utilization of Funds and Implementing Timelines (Separately for each project)

Name of project: Providing Supportive Care to Families for their Child's Cancer Treatment (Implementing Agency- Access Life Foundation)

Sr. No.	Bifurcation of project cost	Amount proposed to be spent (in Rupees)	Scheduled date of disbursement of funds (In case of on-going project provide details of such schedule of disbursement)
1.	<i>Opex (Rent, Center Expenses, Counsellor, Teacher, Operations Manager, Nutrition, Patient Welfare, Transportation, Administrative Programme Costs, Utilization Certificate Costs)</i>	₹ 40,00,000	First Tranche Disbursement
		₹ 40,00,000	Second Tranche Disbursement
Total		₹ 80,00,000	

Name of project: Supporting the Underprivileged Children for Conducting Corrective Heart Surgeries (Implementing Agency- Aishwarya Trust)

Sr. No.	Bifurcation of project cost	Amount proposed to be spent (in Rupees)	Scheduled date of disbursement of funds (In case of on-going project provide details of such schedule of disbursement)
1.	<i>Project Cost (Cost of Corrective Surgery for underprivileged children)</i>	₹ 40,00,000	First Tranche Disbursement
		₹ 40,00,000	Second Tranche Disbursement
Total		₹ 80,00,000	

Name of project: Promoting Education - Supporting School in Tribal Region (Implementing Agency- Aseema Charitable Trust)

Sr. No.	Bifurcation of project cost	Amount proposed to be spent (in Rupees)	Scheduled date of disbursement of funds (In case of on-going project provide details of such schedule of disbursement)
1.	<i>Operating expenses at Aseema Bal Shaishanik Kendra (ABSK)- Grade 6,8,10, and Computer Lab and Administrative (Programme Costs, Utilization Certificate Costs)</i>	₹ 40,00,000	First Tranche Disbursement
		₹ 35,00,000	Second Tranche Disbursement
Total		₹ 75,00,000	

Name of project: Treating the Less Fortunate Children Born with Facial Deformities (Implementing Agency- INGA Health Foundation)

Sr. No.	Bifurcation of project cost	Amount proposed to be spent (in Rupees)	Scheduled date of disbursement of funds (In case of on-going project provide details of such schedule of disbursement)
1.	<i>Project Cost (Cost corrective surgeries- Cleft, Maxillofacial, and craniofacial)</i>	₹ 30,00,000	First Tranche Disbursement
		₹ 30,00,000	Second Tranche Disbursement
Total		₹ 60,00,000	

Name of project: Promoting Education (Rural Education)- Supporting 4 Rural schools (Implementing Agency- Light of Life Trust)

Sr. No.	Bifurcation of project cost	Amount proposed to be spent (in Rupees)	Scheduled date of disbursement of funds (In case of on-going project provide details of such schedule of disbursement)
1.		₹ 30,00,000	First Tranche Disbursement

	<i>Opex support (Set Up Cost, Infrastructure Needs, Sports facility, Programmatic Cost, Staff Cost, and Administrative Cost)</i>	₹ 15,00,000	Second Tranche Disbursement
Total		₹ 45,00,000	

Name of project: Girl Child Empowerment- Supporting Holistic Development and Counselling of Adolescent girls (Implementing Agency- Seva Sahyog Foundation)

Sr. No.	Bifurcation of project cost	Amount proposed to be spent (in Rupees)	Scheduled date of disbursement of funds (In case of on-going project provide details of such schedule of disbursement)
1.	<i>Opex Support (20 Urjita Centers, Project Management Cost, Impact Analysis & Documentation, and Administration cost)</i>	₹ 20,00,000	First Tranche Disbursement
		₹ 15,00,000	Second Tranche Disbursement
Total		₹ 35,00,000	

Name of project: Girl Child Empowerment- Empowering Young girls with Knowledge and Skills to a live a Healthy Life of Choices in Government Schools, Howrah, West Bengal & Orissa (Implementing Agency- Centre for Catalyzing Change)

Sr. No.	Bifurcation of project cost	Amount proposed to be spent (in Rupees)	Scheduled date of disbursement of funds (In case of on-going project provide details of such schedule of disbursement)
1.	<i>Project Support (Health Intervention, Academic Enrichment Support, Digital and Financial Literacy Intervention, Program monitoring and administrative costs)</i>	₹ 30,00,000	First Tranche Disbursement
		₹ 20,00,000	Second Tranche Disbursement
Total		₹ 50,00,000	

Name of project: Promoting Education (Rural Education)- Supporting Quality Education and Improving WASH Facilities in Government Schools of Byranayakanahally, District of Bangalore Rural, Karnataka & Chennai (Implementing Agency- Hand in Hand India)

Sr. No.	Bifurcation of project cost	Amount proposed to be spent (in Rupees)	Scheduled date of disbursement of funds (In case of on-going project provide details of such schedule of disbursement)
1.	<i>Project Support (Academic Enrichment Support, Construction of toilets and safe WASH facilities, Menstrual Hygiene sessions, Program monitoring and administrative costs)</i>	₹ 40,00,000	First Tranche Disbursement
		₹ 30,00,000	Second Tranche Disbursement
Total		₹ 70,00,000	

Name of project: Supporting Children with Disabilities- Empowering Children with Multiple Disability with Vision Impairment (MDVI) to Maximize their Potential, by Providing Customized, Low-Cost Therapies and Special Education (Implementing Agency- Muskan Foundation)

Sr. No.	Bifurcation of project cost	Amount proposed to be spent (in Rupees)	Scheduled date of disbursement of funds (In case of on-going project provide details of such schedule of disbursement)
1.	<i>Opex Support (Programmatic cost, Operations Cost, and Admin Costs)</i>	₹ 40,00,000	First Tranche Disbursement
		₹ 30,00,000	Second Tranche Disbursement
Total		₹ 70,00,000	

Name of project: Promoting Education- Supporting Development of STEM Skills and Provide experiential learning Opportunities to Promote Innovation among Students (Implementing Agency- Learning Links Foundation)

Sr. No.	Bifurcation of project cost	Amount proposed to be spent (in Rupees)	Scheduled date of disbursement of funds (In case of on-going project provide details of such schedule of disbursement)
1.	<i>Program Support (Lab Set-up, Programmatic cost, Project Monitoring and Reporting, Operations Cost, and Admin Costs)</i>	₹ 30,00,000	First Tranche Disbursement
		₹ 25,00,000	Second Tranche Disbursement
Total		₹ 55,00,000	

Name of project: Promoting Education- Promoting Education (Rural Education)- Supporting 1 rural school and Anganwadi centers (Implementing Agency- Swades Foundation)

Sr. No.	Bifurcation of project cost	Amount proposed to be spent (in Rupees)	Scheduled date of disbursement of funds (In case of on-going project provide details of such schedule of disbursement)
1.	<i>Program Support (Infrastructure upgrades, leadership training, skills development, water/sanitation provision, solar solutions installation, principal training, skills training, and community health)</i>	₹ 25,00,000	First Tranche Disbursement
		₹ 20,00,000	Second Tranche Disbursement
Total		₹ 45,00,000	

Name of project: Empowering children and women from vulnerable families through various interventions aimed at enhancing their well-being, education, and livelihood enhancement (Implementing Agency- SOS Children's Village)

Sr. No.	Bifurcation of project cost	Amount proposed to be spent (in Rupees)	Scheduled date of disbursement of funds (In case of on-going project provide details of such schedule of disbursement)
1.	<i>Program Support (School Enrollment Monitoring, Educational Support, Career Guidance Workshops, Parenting Workshops, Access to Government Schemes, Adult Literacy Programs, Self-Help Group Formation, and Entrepreneurial Training)</i>	₹ 20,00,000	First Tranche Disbursement
		₹ 12,00,000	Second Tranche Disbursement
Total		₹ 32,00,000	

Name of project: Promoting Rural Education – Enrollment of out-of-school girls and aid in academic support for children along with providing Life Skill Education to adolescent girls for empowering them (Implementing Agency- Educate Girls)

Sr. No.	Bifurcation of project cost	Amount proposed to be spent (in Rupees)	Scheduled date of disbursement of funds (In case of on-going project provide details of such schedule of disbursement)
1.	<i>Program Support (Girl child enrollment improvement, retention strategies, learning development)</i>	₹ 20,00,000	First Tranche Disbursement
		₹ 20,00,000	Second Tranche Disbursement
Total		₹ 40,00,000	

6. Monitoring and Reporting

The Implementing Agencies will share a Quarterly Update Report on all projects including a description of the activities undertaken. The Report shall include the number of beneficiaries (both direct and indirect) that the programme has reached, coverage of events, and specific case studies and images of the transformative impact on the lives of the beneficiaries, who have benefitted from the use of the Grant funds. The Implementing Agencies must provide CA-Certified Utilization Certificates on a timely basis.

The Internal CSR Committee members and CSR Lead of the Company shall visit the project sites regularly, monitor, and review the project and evaluate its impact and will share their feedback and observations.

The same shall be shared with the CSR Committee on a Quarterly basis.

7. Need of Impact Assessment, if any, for Projects undertaken by the Company

Determining whether impact assessment is applicable for that year –

1. *Whether average CSR obligation in the immediately preceding 3 years is at least INR 10 crores? No*

Criteria for ascertaining whether any project falls under the criteria of projects for which Impact Assessment is required.

1. *Whether any project has an outlay of 1 crore or more and*

2. *Whether the project has completed at least 1 year ago? No*

If both the above conditions are fulfilled, the company is required to undertake impact assessment as required under rule 8(3)(a).

The Company is not required to undertake an Impact Assessment based on the above criteria. However, the Company will undertake an independent Impact Assessment to assess the overall impact, return on investment, and assess the relevance, efficiency, and sustainability of the engagement of all the CSR projects undertaken in FY 23-24

8. Alteration of AAP

The board hereby reserves all rights to alter the given plan at any time during the financial year, as per the recommendation of its CSR Committee, based on the reasonable justification to that effect.

9. This plan has been recommended by the CSR committee and approved by the Board on June 18, 2024

For and on behalf of the Board of Credila Financial Services Limited(formerly known as HDFC Credila Financial Services Limited)



Ms. Anuranjita Kumar
Chairman of CSR Committee

Date: June 18, 2024