

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001

**Sub : Statement of utilisation of issue proceeds under Regulation 52(7) & 52(7A) of SEBI (LODR) Regulations, 2015**

Dear Sir / Madam,

Pursuant to the Regulation 52(7) & 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in terms of SEBI Operational Circular dated July 29, 2022, we hereby confirm that, the proceeds of the Non-Convertible Securities issued by HDFC Credila Financial Services Limited during the quarter ended March 31, 2023 and listed on the stock exchange, have been utilised for the purpose for which these proceeds were raised in accordance with the Information Memorandum of the issue and amount to the extent of Rs. 151.55 crores is unutilised as on March 31, 2023.

**A. Statement of utilisation of proceeds of Non-Convertible Securities issued during the period January 1, 2023 to March 31, 2023 are appended below :-**

Name of the Issue	1	HDFC Credila Financial Services Limited	
ISIN	2	INE539K08237	INE539K07254
Mode of fund raising	3	Private Placement	
Type of Instrument	4	*	#
Date of raising funds	5	31-Jan-23	29-Mar-23
Amount raised (in crores)	6	200.00	300.00
Funds utilised (in crores)	7	200.00	148.45
Any deviation	8	No	No
If 8 is Yes, then specify the purpose for which the funds were raised	9	Not Applicable	Not Applicable
Remarks, if any	10	None	@

\* - Unsecured, Rated, Listed, Perpetual Debt Instruments in the nature of Non-Convertible PDIs

# - Secured, Rated, Listed, Redeemable, Non-Convertible Debentures

@ - Amount of Rs. 151.55 is unutilised as on March 31, 2023 which will be utilised in Q1 FY 2023-24

**B. Statement of Deviation or Variation**

Particulars	Remarks
Name of listed entity	HDFC Credila Financial Services Limited
Mode of Fund Raising	As mentioned in above table
Type of instrument	As mentioned in above table
Date of Raising Funds	As mentioned in above table
Amount Raised	As mentioned in above table
Report filed for quarter ended	March 31, 2023



**HDFC CREDILA FINANCIAL SERVICES LIMITED**

Corporate Identity Number: U67190MH2006PLC159411

Regd. Office: B-301, Citi Point, Andheri-Kurla Road, Next To Kohinoor Continental, Andheri (East), Mumbai 400 059, India

Tel: +91-22-28266636

Email: loan@hdfccredila.com

Particulars	Remarks
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	Not applicable
Date of approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the audit committee after review/ board of directors (in case there is no audit committee)	None
Comments of the auditors, if any	None
Objects for which funds have been raised and where there has been a deviation, in the following table:	

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised (Rs. in crores)	Amount of Deviation/Variation for the quarter according to applicable object (Rs. in crores and in %)	Remarks, if any
Not Applicable						

*Deviation could mean:*

*(a) Deviation in the objects or purposes for which the funds have been raised*

*(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.*

**for HDFC Credila Financial Services Limited**

  
**Manjeet Bijlani**  
**Chief Financial Officer**  
 Date: April 17, 2023  
 Place: Mumbai



## HDFC CREDILA FINANCIAL SERVICES LIMITED

Corporate Identity Number: U67190MH2006PLC159411

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