

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Sub : Statement of utilisation of issue proceeds under Regulation 52(7) & 52(7A) of SEBI (LODR) Regulations, 2015

Dear Sir / Madam,

Pursuant to the Regulation 52(7) & 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in terms of SEBI Operational Circular dated July 29, 2022, we hereby confirm that, the proceeds of the Non-Convertible Securities issued by HDFC Credila Financial Services Limited during the quarter ended March 31, 2024 and listed on the stock exchange, have been utilised for the purpose for which these proceeds were raised in accordance with the Information Memorandum of the issue.

A. Statement of utilisation of proceeds of Non-Convertible Securities issued during the period January 1, 2024 to March 31, 2024 are appended below :-

Name of the Issue	1	HDFC Credila Financial Services Limited
ISIN	2	INE539K08252
Mode of fund raising	3	Private Placement
Type of Instrument	4	Unsecured, Rated, Listed, Redeemable, Non-Convertible Subordinated (Tier II) Debentures
Date of raising funds	5	February 26, 2024
Amount raised (in crores)	6	75.00
Funds utilised (in crores)	7	75.00
Any deviation	8	No
If 8 is Yes, then specify the purpose for which the funds were raised	9	Not Applicable
Remarks, if any	10	None

B. Statement of Deviation or Variation

Particulars	Remarks
Name of listed entity	HDFC Credila Financial Services Limited
Mode of Fund Raising	As mentioned in above table
Type of instrument	As mentioned in above table
Date of Raising Funds	As mentioned in above table
Amount Raised	As mentioned in above table
Report filed for quarter ended	March 31, 2024



Particulars	Remarks
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	Not applicable
Date of approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the audit committee after review/ board of directors (in case there is no audit committee)	None
Comments of the auditors, if any	None
Objects for which funds have been raised and where there has been a deviation, in the following table:	

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised (Rs. in crores)	Amount of Deviation/Variation for the quarter according to applicable object (Rs. in crores and in %)	Remarks, if any
Not Applicable						

Deviation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed

For HDFC Credila Financial Services Limited


Manjeet Bijlani
Chief Financial Officer
Date: May 01, 2024
Place: Mumbai

