

Date: April 21, 2022

BSE Limited

Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001

Dear Sirs,

Sub.: Outcome of Board Meeting

We wish to inform you that at the meeting of the Board of Directors of the Company held today i.e. on April 21, 2022, the Board has approved the audited financial results of the Company for the quarter and year ended March 31, 2022, in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

We would like to state that the statutory auditors of the Company have issued audit reports with unmodified opinion on the financial statements.

In terms of Regulation 52 of the SEBI LODR Regulations, the Audited Financial Results along with an Audit Report thereon for the quarter and year ended March 31, 2022 including the disclosures as required under Regulation 52 (4) of SEBI LODR Regulations are enclosed herewith.

A copy of the said results along with the audit reports issued by the Statutory Auditors of the Company are being uploaded on the website of the Company i.e. www.hdfccredila.com.

The results will also be published in the newspapers, in the format prescribed by the SEBI.

Further, in the said meeting, the Board of Directors of the Company have also considered and approved the following:

1. Fixing of overall Borrowing Limits subject to shareholders' approval under Section 180(1)(c) of the Companies Act, 2013
2. Recommendation of dividend at 10% subject to approval of the shareholders at the Annual General Meeting of the Company

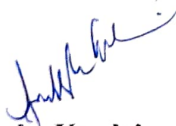
We request you to take note of the above and arrange to bring this to the notice of all concerned.

This intimation is also being uploaded on the Company's website at www.hdfccredila.com.

Thanking you,

For HDFC Credila Financial Services Limited

(Formerly known as HDFC Credila Financial Services Private Limited)



Akanksha Kandoi

Company Secretary & Compliance Officer

HDFC CREDILA FINANCIAL SERVICES LIMITED

(Formerly known as HDFC Credila Financial Services Private Limited)

Corporate Identity Number: U67190MH2006PLC159411

Regd. Office: B-301, Citi Point, Andheri-Kurla Road, Next To Kohinoor Continental, Andheri (East), Mumbai 400 059, India



Tel: +91-22-28266636



Email: loan@hdfccredila.com

Independent Auditors' Report on the audit of the annual financial results pursuant to Regulation 52 of Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To,
The Board of Directors
HDFC Credila Financial Services Limited

Opinion

We have audited the accompanying Statement of Annual Financial Results of HDFC Credila Financial Services Limited (the "Company"), for the quarter and the year ended March 31, 2022 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to best of our information and according to explanations give to us, the Statement:

- i. is presented in accordance with requirements of Regulation 52 of Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, RBI guidelines and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended March 31, 2022.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under sub-section (10) of Section 143 of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

Emphasis of matter

As described in Note 13 to the financial results, the extent to which the COVID-19 pandemic will impact the Company's financial performance is dependent on future developments, which are uncertain.

Our opinion is not modified in respect of the above matter.

Management's Responsibilities for the Financial Results

These annual financial results have been prepared on the basis of the audited annual financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder, the circulars, guidelines and directions issued by the Reserve Bank of India and other accounting principles generally accepted

in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The figures for the year ended March 31, 2021 are based on annual financial results as per Listing Regulation/annual financial statements that were audited by the predecessor auditors whose report dated April 29, 2021, expressed unmodified opinion.

Attention is drawn to the fact that the figures for the quarter ended March 31, 2022, reported in these financial results, are balancing figures in respect of audited financial results for the financial year ended March 31, 2022, and published year to date figures up to December 31, 2021, which have been reviewed by us. Figures for the quarter ended March 31, 2021, reported in these financial results are balancing figures in respect of audited financial statements for the financial year ended March 31, 2021 and year to date figures up to December 31, 2020 which were reviewed by the predecessor auditors, whose report has been furnished to us and which has been relied upon by us for the purpose of our review of the Statement.

Our conclusion is not modified in respect of this matter.

For **SHAH GUPTA & CO.,**
Chartered Accountants
Firm Registration No.: 109574W

**VIPUL KANTILAL
CHOKSI**

Digitally signed by VIPUL KANTILAL CHOKSI
DN: c=IN, o=Personal, postalCode=400022,
st=MAHARASHTRA,
serialNumber=42d677e5b7dd4a94be1711e
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Date: 2022.04.21 12:51:47 +05'30'

Vipul K Choksi
Partner

M. No. 37606

Unique Document Identification Number (UDIN) for this document is : 22037606AHMUAQ8211

Place: Mumbai

Date: 21.04.2022

HDFC CREDILA FINANCIAL SERVICES LIMITED
(formerly known as HDFC Credila Financial Services Private Limited)
(CIN: U67190MH2006PLC159411)

Regd. Office: B-301, Citi Point, Andheri-Kurla Road, Andheri (East), Mumbai 400 059
Tel No: 022-28266636 Website: www.hdfccredila.com Email: investor@hdfccredila.com

STATEMENT OF PROFIT AND LOSS
FOR THE QUARTER AND YEAR ENDED 31 MARCH 2022

(₹ in Lakhs)

Particulars	Quarter ended			Year ended	
	31 March 2022	31 December 2021	31 March 2021	31 March 2022	31 March 2021
	Audited	Reviewed	Audited	Audited	Audited
I Revenue from operations					
Interest income	23,042.46	20,817.56	17,510.11	80,074.51	69,705.90
Fees and commission income	449.64	389.81	314.16	1,750.24	879.89
Net gain/(loss) on fair value changes	340.43	220.45	(196.74)	534.42	760.75
Total Revenue from operations	23,832.53	21,427.82	17,627.53	82,359.17	71,346.54
II Other income	0.54	-	0.01	0.54	0.01
III Total income (I + II)	23,833.07	21,427.82	17,627.54	82,359.71	71,346.55
IV Expenses:					
(a) Finance costs	12,066.83	11,193.82	9,152.45	42,798.55	41,869.15
(b) Impairment on financial instruments (Expected credit loss)	478.32	686.48	191.00	1,604.29	884.55
(c) Employee benefits expense	1,531.62	1,165.01	1,029.88	4,974.46	3,543.51
(d) Depreciation, amortisation and impairment	109.65	99.18	84.26	378.72	316.79
(e) Other expenses	1,286.58	1,471.27	1,185.58	4,850.82	3,954.81
Total expenses	15,473.00	14,615.76	11,643.17	54,606.84	50,568.81
V Profit before tax (III - IV)	8,360.07	6,812.06	5,984.37	27,752.87	20,777.74
VI Tax expense					
(a) Current tax	2,153.90	1,838.66	1,658.01	7,602.22	5,414.00
(b) Deferred tax	(2.11)	(45.97)	(78.51)	(487.06)	(159.09)
Total tax expense	2,151.79	1,792.69	1,579.50	7,115.16	5,254.91
VII Net profit for the period / year after tax (V - VI)	6,208.28	5,019.37	4,404.87	20,637.71	15,522.83
VIII Other comprehensive income	351.23	448.71	250.08	993.07	260.51
IX Total comprehensive income (VII + VIII)	6,559.51	5,468.08	4,654.95	21,630.78	15,783.34
X Earnings per share					
(a) Basic (₹)	4.71	3.81	3.34	15.66	11.78
(b) Diluted (₹)	4.71	3.81	3.34	15.66	11.78
(c) Face value per share (₹)	10.00	10.00	10.00	10.00	10.00
XI Disclosures under Regulation 52(4)					
1. Debt-Equity ratio	5.6	5.5	4.7	5.6	4.7
2. Outstanding redeemable preference shares (quantity and value)	-	-	-	-	-
3. Capital redemption reserve / Debenture redemption reserve	-	-	-	-	-
4. Net worth*	134,094.87	127,419.49	112,706.60	134,094.87	112,706.60
5. Total debts to total assets (%)	82.52%	82.52%	79.82%	82.52%	79.82%
6. Net profit margin (%)	26.05%	23.42%	24.99%	25.06%	21.76%
7. Sector specific equivalent ratios					
(a) Gross Stage 3 (%)	0.57%	0.68%	0.60%	0.57%	0.60%
(b) Net Stage 3 (%)	0.38%	0.47%	0.40%	0.38%	0.40%

* Networth is equal to paid up equity share capital plus other equity less deferred tax assets less intangible assets

Note: Debt service coverage ratio, Interest service coverage ratio, Current ratio, Long term debt to working capital ratio, Bad debts to account receivable ratio, Current liability ratio, Debtors turnover, Inventory turnover and Operating margin (%) are not applicable.

Notes :

1 Statement of Assets and Liabilities as at 31 March 2022

(₹ in Lakhs)

Particulars	As at 31 March 2022	As at 31 March 2021
	Audited	Audited
ASSETS		
Financial assets		
i. Cash and cash equivalents	2,730.33	10,741.60
ii. Bank balances other than (i) above	142.54	276.10
iii. Derivative financial instruments	3,048.08	1,647.15
iv. Trade receivables	48.50	29.56
v. Loans	878,684.22	623,041.77
vi. Investments	18,901.13	20,877.90
vii. Other financial assets	3,122.06	699.50
Total financial assets	906,676.86	657,313.58
Non financial assets		
i. Current tax assets (net)	279.55	85.22
ii. Deferred tax assets (net)	1,778.77	1,698.00
iii. Property, plant and equipment	1,324.31	837.48
iv. Other intangible assets	12.29	25.02
v. Intangible assets under development	174.47	-
vi. Other non financial assets	454.72	345.34
Total non financial assets	4,024.11	2,991.06
Total assets	910,700.97	660,304.64
LIABILITIES AND EQUITY		
LIABILITIES		
Financial liabilities		
i. Derivative financial instruments	7,157.05	5,593.50
ii. Trade payables		
(a) Total outstanding dues of micro enterprises & small enterprises	64.71	169.04
(b) Total outstanding dues other than micro enterprises & small enterprises	2,155.27	1,316.60
iii. Debt securities	210,177.80	185,143.87
iv. Borrowings (other than debt securities)	481,537.99	281,373.21
v. Subordinated liabilities	59,787.61	60,543.26
vi. Other financial liabilities	12,079.34	10,481.33
Total financial liabilities	772,959.77	544,620.81
Non financial liabilities		
i. Current tax liability (net)	-	67.31
ii. Provisions	444.83	435.40
iii. Other non financial liabilities	1,235.97	751.50
Total non financial liabilities	1,680.80	1,254.21
EQUITY		
i. Equity share capital	13,179.82	13,179.82
ii. Other equity	122,880.58	101,249.80
Total equity	136,060.40	114,429.62
Total liabilities and equity	910,700.97	660,304.64

Notes (continued)

2 Statement of cash flow for the year ended 31 March 2022

(₹ in Lakhs)

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
	Audited	Audited
A. Operating activities		
Profit before tax	27,752.87	20,777.74
<i>Adjustments to reconcile profit before tax to net cash flows :</i>		
Depreciation & amortisation	378.72	316.79
Impairment on financial instruments (Expected credit loss)	1,604.29	884.55
(Profit)/loss on property, plant and equipment sold/discarded	2.72	(0.01)
Interest income	(80,074.51)	(69,705.90)
Interest expense	42,662.66	41,329.07
Provision for employee benefits	(77.39)	76.31
Net gain on fair value changes	(534.42)	(760.75)
	(8,285.06)	(7,082.20)
Cash inflow towards interest received	60,746.27	49,230.75
Cash outflow towards interest paid	(42,394.70)	(42,070.10)
Cash inflow from derivative financial instruments	846.80	58.50
Cash generated from operations before working capital changes	10,913.31	136.95
Working capital changes		
(Increase) / Decrease in financial assets and non financial assets	(165.84)	(75.19)
Increase / (Decrease) in financial and non financial liabilities	1,304.72	901.33
Net cash from operations	12,052.19	963.09
Loans disbursed (net)	(237,858.82)	19,391.79
(Investment)/Redemption in/from cash management schemes of mutual funds (net)	11,221.20	14,254.26
(Investment)/Redemption in/from treasury activities (net)	(8,711.16)	(3,143.77)
Income tax paid	(7,792.35)	(5,360.04)
Income tax refund	-	16.18
Net cash flows from/(used in) operating activities	(231,088.94)	26,121.51
B. Investing activities		
Purchase of property, plant and equipment and intangible assets	(271.00)	(206.01)
Proceeds from sale of property and equipment	0.73	0.66
Net cash flows from/(used in) investing activities	(270.27)	(205.35)
C. Financing activities		
Debt securities issued	178,608.18	76,903.36
Debt securities repaid	(152,500.00)	(112,500.00)
Borrowings (other than debt securities) taken	293,141.53	153,400.43
Borrowings (other than debt securities) repaid	(95,597.78)	(170,850.23)
Lease payments	(303.99)	(267.38)
Net cash flows from/(used in) financing activities	223,347.94	(53,313.82)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(8,011.27)	(27,397.66)
Cash and cash equivalents at the beginning of the year	10,741.60	38,139.26
Cash and cash equivalents at the end of the year	2,730.33	10,741.60

Notes (continued)

- 3 The Company is a Systemically Important Non-Deposit taking Non-Banking Financial Company registered with the Reserve Bank of India ("RBI") classified as an Investment and Credit Company.
- 4 The above financial results for the quarter and year ended 31 March 2022 along with comparative period, which have been subjected to audit by the Statutory Auditors of the Company, have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on 21 April 2022.
- 5 The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and other recognized accounting practices generally accepted in India.
These financial results have been prepared in the format prescribed under the notified schedule III of the Companies Act, 2013 for Non-Banking Financial Companies issued by Ministry of Corporate Affairs ("MCA") on 11 October 2018, as amended, and on the basis of Ind AS that are applicable to the Company based on the MCA Notification GSR 111(E) and GSR 365(E) dated 16 February 2015 and 31 March 2016 respectively.
- 6 The Company is a 'Large Corporate' as per criteria under SEBI operational circular no. SEBI/HO/DDHS/CIR/P/2021/613 dated 10 August 2021 and the disclosure in terms of the said SEBI circular is attached as Annexure 1.
- 7 Pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2021/613 dated 10 August 2021, the Company has listed Commercial Papers on BSE Limited.
- 8 The Company is primarily engaged in the business of financing and accordingly, there are no separate reportable segments as per Ind AS 108 dealing with operating segment.
- 9 The secured, listed, non convertible debentures of the Company are secured by pari passu charge on the education loan receivables of the Company with an asset cover of 1.05 times of the principal outstanding and interest accrued thereon as on 31 March 2022.
- 10 Other equity contains statutory reserve as per Section 45 IC of Reserve Bank of India Act, 1934, balance in securities premium, capital reserve, impairment reserve created under RBI notification on "Implementation of Indian Accounting Standards" dated 13 March 2020, other comprehensive income and surplus in statement of profit and loss.
- 11 Earnings per equity share for the quarter ended 31 March 2022 and comparative quarters have not been annualised.
- 12 The figures for the quarter ended 31 March 2022 and 31 March 2021 are the balancing figures between audited figures for the year ended 31 March 2022 and 31 March 2021 and the reviewed figures for the nine months ended 31 December 2021 and 31 December 2020 respectively. The figures for the quarter ended 31 December 2021 are the balancing figures between reviewed figures for the nine months ended 31 December 2021 and the reviewed figures for the half year ended ended 30 September 2021.
- 13 The COVID-19 pandemic has had a considerable impact on economic activities across the globe. The two waves of COVID-19 in FY 2021-22, led to re-imposition of partial regional lockdowns and with the ebbing of pandemic in quarter 4 there are early signs of return to normalcy, but newer variants have emerged in China and Europe and some parts of India.

The impact of COVID-19 had led to changes in customer behavior, travel restrictions both domestic & international and decrease in economic activities. The final impact of the global health pandemic continues to be uncertain and the actual impact on these financial results may be different than that estimated based on the conditions prevailing as at the date of approval of these financial results. Given the dynamic and evolving nature of pandemic, the management will continue to closely monitor the material changes in the macro-economic factors impacting the operations of the Company.

The Company continues to hold management overlay in relation to COVID-19 aggregating ₹ 1,848.62 lakhs (previous year ₹ 1,779.55 lakhs) in this regard.

Notes (continued)

- 14 The Board of Directors have proposed a final dividend of ₹ 1 per share (previous year Nil), subject to the approval of the members at the ensuing Annual General Meeting.
- 15 The Parliament has approved the Code on Social Security, 2020 ("Code") which may impact the contribution by the Company towards provident fund and gratuity. The effective date from which the Code and its provisions would be applicable is yet to be notified and the rules which would provide the details based on which financial impact can be determined are yet to be framed. The Company will complete its evaluation and will give appropriate impact, if any, in the financial results following the Code becoming effective and the related rules being framed and notified. The Company has taken professional opinion in this regard and will ensure that it makes adequate provisions to remain compliant with all requirements.
- 16 Disclosure pursuant to RBI notification on "Resolution Framework for COVID-19-related Stress" dated 6 August 2020 and on "Resolution Framework – 2.0: Resolution of COVID-19 related stress of Individuals and Small Businesses" dated 5 May 2021:

(₹ in Lakhs)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year 30 September 2021 (A)**	Of (A), aggregate debt that slipped into NPA during the half-year ended 31 March 2022	Of (A) amount written off during the half-year ended 31 March 2022	Of (A) amount paid by the borrowers during the half-year ended 31 March 2022^	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year ended 31 March 2022
Personal Loans	6,123.62	197.37	-	424.12	5,502.13
Corporate persons*	-	-	-	-	-
<i>Of which, MSMEs</i>	-	-	-	-	-
Others	-	-	-	-	-
Total	6,123.62	197.37	-	424.12	5,502.13

* As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

** Includes restructuring done in respect of requests received as on 30 September 2021 implemented subsequently.

^ Amount paid by borrower during the half year is net of additions in the account including additions due to interest capitalisation.

- 17 The Company is not required to create debenture redemption reserve in terms of the Companies (Share Capital and Debenture) Rules, 2014 read with the Companies (Share Capital and Debenture) Amendments Rules, 2019.
- 18 Figures for the previous period have been regrouped wherever necessary, in order to make them comparable.

For and on behalf of Board of Directors
HDFC Credila Financial Services Limited

ARIJIT SANYAL
 Digitally signed by ARIJIT SANYAL
 Date: 2022.04.21 12:21:42 +05'30'
Arijit Sanyal
 Managing Director & CEO
 (DIN – 08386684)

VIPUL KANTILAL CHOKSI
 Digitally signed by VIPUL KANTILAL CHOKSI
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 Date: 2022.04.21 12:52:23 +05'30'

Date:- 21 April 2022

Annexure 1

**Disclosure pursuant to SEBI circular SEBI/HO/DDHS/CIR/P/2021/613 dated 10 August 2021
for the year ended 31 March 2022**

Annexure A

Sr. No.	Particulars	Details												
1	Name of the company	HDFC Credila Financial Services Limited (formerly known as HDFC Credila Financial Services Private Limited)												
2	CIN	U67190MH2006PLC159411												
3	Outstanding borrowing of the company as on 31 March 2022 (₹ in lakhs)	666,056.68*												
4	Highest Credit Rating during the previous FY i.e. FY 2021-22 along with name of Credit Rating Agency	<table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Rating Agency</th> <th>Rating</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>CRISIL Ltd</td> <td>CRISIL AAA/stable</td> </tr> <tr> <td>2</td> <td>ICRA Ltd</td> <td>ICRA AAA/stable</td> </tr> <tr> <td>3</td> <td>CARE Ratings Ltd</td> <td>CARE AAA/stable</td> </tr> </tbody> </table>	Sr. No.	Rating Agency	Rating	1	CRISIL Ltd	CRISIL AAA/stable	2	ICRA Ltd	ICRA AAA/stable	3	CARE Ratings Ltd	CARE AAA/stable
Sr. No.	Rating Agency	Rating												
1	CRISIL Ltd	CRISIL AAA/stable												
2	ICRA Ltd	ICRA AAA/stable												
3	CARE Ratings Ltd	CARE AAA/stable												
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Ltd												

* Outstanding borrowings include borrowings with original maturity of more than 1 year excluding External Commercial Borrowings.

1	Name of the company	HDFC Credila Financial Services Limited (formerly known as HDFC Credila Financial Services Private Limited)
2	CIN	U67190MH2006PLC159411
3	Report filed for FY	2021-22
4	Details of the borrowings (all figures in ₹ lakhs)	

Sr. No.	Particulars	Details
i	2-years block period	FY 2021-22 & FY 2022-23
ii	Incremental borrowing done in FY 2021-22 (a)	379,500.00
iii	Mandatory borrowing to be done through issuance of debt securities in FY 2021-22 (b) = (25% of a)	94,875.00
iv	Actual borrowings done through debt securities in FY 2021-22 (c)	95,000.00
v	Shortfall in the borrowing through debt securities, if any, for FY 2020-21 carried forward to FY 2021-22. (d)	Nil
vi	Quantum of (d), which has been met from (c) (e)	Nil
vii	Shortfall, if any, in the mandatory borrowing through debt securities for FY 2021-22 {after adjusting for any shortfall in borrowing for FY 2020-21 which was carried forward to FY 2021-22} (f) = (b) - [(c) - (e)]	Nil

Sr. No.	Particulars	Details
i	2-year block period	FY 2020-21 & FY 2021-22
ii	Amount of fine to be paid for the block, if applicable Fine = 0.2% of {(d)-(e)}	Nil